

PRACTICE EXAM 7: TENNESSEE PROPERTY AND CASUALTY INSURANCE LICENSE SIMULATION (100 QUESTIONS)

This original practice examination has 100 multiple-choice questions. It reviews Tennessee Property and Casualty insurance fundamentals, property and casualty products, liability concepts, and Tennessee producer-law topics. Select the single best answer. It is not an official examination; verify current rules and testing requirements with TDCI and Pearson VUE.

1. A Tennessee license candidate is asked: which risk is normally insurable?

- A. A chance of accidental fire loss
- B. A deliberate business venture
- C. A wager on a sporting event
- D. A planned stock-market trade

2. Choose the most accurate response: a physical hazard is best described as:

- A. A desire to collect insurance proceeds
- B. An insured who exaggerates a claim
- C. A slippery floor that increases accident probability
- D. Carelessness caused by indifference

3. In this insurance scenario, the principle of indemnity is designed to:

- A. Guarantee a profit after every loss
- B. Restore the insured financially after a covered loss
- C. Punish an insurer for a loss
- D. Eliminate all deductibles

4. During a coverage review, a peril is:

- A. A policy provision limiting payment
- B. A financial consequence of loss
- C. A condition increasing the chance of loss
- D. The cause of a possible loss, such as fire

5. Apply the applicable P&C principle: actual cash value is generally replacement cost minus:

- A. The deductible multiplied by two
- B. The policy limit
- C. The coinsurance percentage
- D. Depreciation

6. A Tennessee license candidate is asked: the law of large numbers helps insurers:

- A. Prevent every individual loss
- B. Predict aggregate losses from a large group
- C. Set every premium at the same amount
- D. Guarantee investment income

7. Choose the most accurate response: which is a morale hazard?

- A. Leaving a car unlocked because insurance exists
- B. Falsifying a theft claim
- C. An earthquake near an insured location
- D. Storing gasoline beside a furnace

8. In this insurance scenario, proximate cause means the cause that:

- A. Is named by the claimant
- B. Occurs last after every loss
- C. Sets in motion an unbroken chain leading to loss
- D. Has the largest repair invoice

9. During a coverage review, a binder is best described as:

- A. A permanent policy replacement
- B. Temporary evidence of insurance pending policy issuance
- C. A proof-of-loss form
- D. A cancellation notice

10. Apply the applicable P&C principle: a representation on an application is usually:

- A. An insurer guarantee of coverage
- B. A court order changing a policy
- C. A statement believed true to the applicant knowledge
- D. A promise that can never be breached

11. A Tennessee license candidate is asked: which party has insurable interest in a building it owns?

- A. The building owner
- B. A passerby who predicts a loss
- C. A stranger who admires the building
- D. A neighbor with no financial interest

12. Choose the most accurate response: subrogation permits an insurer to:

- A. Cancel every policy after a claim

- B. Collect twice for the same loss
- C. Transfer a deductible to a claimant
- D. Seek recovery from a responsible third party

13. In this insurance scenario, an endorsement is used to:

- A. Create a premium audit only
- B. Modify the policy terms or coverage
- C. Prove a license appointment
- D. Replace an application with a claim

14. During a coverage review, a policy deductible primarily:

- A. Makes the insurer pay the first dollars of every loss
- B. Requires the insured to absorb an initial amount
- C. Eliminates insured participation in loss
- D. Increases recovery beyond the limit

15. Apply the applicable P&C principle: a valued policy states:

- A. Only the market value after loss
- B. The insurer investment account value
- C. The insureds annual income
- D. A predetermined value for covered property

16. A Tennessee license candidate is asked: under a direct loss policy, smoke damage from a covered fire is generally:

- A. An indirect business expense only
- B. A premium adjustment
- C. A direct physical loss

D. A liability loss only

17. Choose the most accurate response: an unoccupied dwelling differs from a vacant dwelling because it:

- A. Must be used commercially
- B. Has no structure remaining
- C. Is always owner occupied
- D. Contains contents but lacks regular occupants

18. In this insurance scenario, a liberalization clause generally:

- A. Eliminates all exclusions immediately
- B. Extends a broadened benefit without additional premium
- C. Lets an insured rewrite any condition
- D. Requires a policy cancellation

19. During a coverage review, a named-perils policy covers loss caused by:

- A. Only perils specifically listed in the policy
- B. Only intentional acts
- C. Only liability claims
- D. Every cause except exclusions

20. Apply the applicable P&C principle: a special form property policy generally covers:

- A. Only flood and earthquake
- B. Only fire and lightning
- C. Direct physical loss unless excluded
- D. Only theft by a named person

21. A Tennessee license candidate is asked: which homeowners coverage protects the dwelling itself?

- A. Coverage B
- B. Coverage A
- C. Coverage C
- D. Coverage E

22. Choose the most accurate response: coverage C in a homeowners policy generally insures:

- A. Other structures only
- B. Medical payments to others only
- C. Personal property
- D. The residence premises land

23. In this insurance scenario, a homeowners policy typically excludes flood damage because flood:

- A. Is a form of collision damage
- B. Is always covered by Coverage A
- C. Is covered only by liability insurance
- D. Requires separate coverage or an endorsement

24. During a coverage review, loss of use coverage may pay for:

- A. Extra living expense after a covered loss
- B. Normal monthly mortgage principal
- C. Routine household groceries
- D. Replacement of excluded property

25. Apply the applicable P&C principle: under a homeowners policy, Coverage E applies to:

- A. Personal liability
- B. Scheduled jewelry only
- C. Mortgage lender interests
- D. Dwelling fire damage

26. A Tennessee license candidate is asked: medical payments to others coverage is intended to:

- A. Pay damage to the insured auto
- B. Pay small medical expenses without proving negligence
- C. Pay the insureds own medical expenses
- D. Replace workers compensation benefits

27. Choose the most accurate response: which is generally an other structure?

- A. A sofa inside the home
- B. The attached dwelling roof
- C. A detached garage
- D. A family automobile

28. In this insurance scenario, replacement cost settlement usually requires:

- A. Proving a liability lawsuit
- B. Selling the damaged property first
- C. Accepting only depreciated value
- D. Replacing or repairing the property as required by policy

29. During a coverage review, personal articles floater coverage is often used for:

- A. High-value scheduled items such as jewelry
- B. Workers compensation claims
- C. Routine utility bills

D. Employee payroll records

30. Apply the applicable P&C principle: a vacancy condition primarily addresses increased risk from:

- A. A scheduled personal article
- B. A paid liability claim
- C. Extended absence of occupants
- D. A premium installment plan

31. A Tennessee license candidate is asked: the personal auto policy liability coverage pays for:

- A. The insureds health insurance deductible
- B. Damage to cargo owned by a shipper
- C. Wear and tear to the insured auto
- D. Bodily injury or property damage the insured is legally liable for

32. Choose the most accurate response: collision coverage applies to damage caused by:

- A. Mechanical breakdown only
- B. Impact with another object or overturn
- C. Windstorm and hail only
- D. Theft from the insured vehicle

33. In this insurance scenario, other-than-collision coverage includes:

- A. Damage from hitting another car
- B. Wear from normal use
- C. Intentional damage by the insured
- D. Theft, fire, and hail loss

34. During a coverage review, uninsured motorist coverage protects an insured injured by:

- A. A covered garage employee
- B. A driver without applicable liability insurance
- C. A workers compensation carrier
- D. The insureds own collision deductible

35. Apply the applicable P&C principle: underinsured motorist coverage is designed for:

- A. When the at-fault drivers limits are insufficient
- B. When a policy is cancelled for fraud
- C. When the insured has no auto policy
- D. When a vehicle has no physical damage

36. A Tennessee license candidate is asked: a newly acquired auto provision gives temporary coverage for:

- A. Any vehicle borrowed forever
- B. A dealer inventory vehicle
- C. A vehicle obtained during the policy period
- D. A vehicle sold before policy inception

37. Choose the most accurate response: a temporary substitute auto is generally used when the covered auto is:

- A. Permanently sold to another owner
- B. Used in a racing event
- C. Out of normal use because of breakdown or repair
- D. Being driven by an uninsured stranger

38. In this insurance scenario, bodily injury liability does not pay for:

- A. Legal defense costs as provided
- B. Damage to another persons vehicle
- C. A third partys medical expenses
- D. A third partys lost wages

39. During a coverage review, a personal umbrella policy is intended to:

- A. Provide liability limits above underlying policies
- B. Replace comprehensive auto coverage
- C. Insure only a single necklace
- D. Pay ordinary vehicle maintenance

40. Apply the applicable P&C principle: the businessowners policy is generally designed for:

- A. Only ocean marine risks
- B. Only workers compensation claims
- C. Only individual homeowners
- D. Eligible small to medium businesses

41. A Tennessee license candidate is asked: commercial property building coverage includes:

- A. Accounts receivable records only
- B. Customers automobiles in a lot
- C. The building and permanently installed fixtures
- D. Employees personal cell phones

42. Choose the most accurate response: business personal property generally includes:

- A. Furniture and equipment owned by the business

- B. The land under the building
- C. A customers personal property automatically
- D. The owners private residence

43. In this insurance scenario, business income coverage may pay for:

- A. Fines for intentional misconduct
- B. Lost income after a covered cause of loss
- C. Property wear from ordinary use
- D. Losses from poor management alone

44. During a coverage review, extra expense coverage helps pay:

- A. A liability judgment unrelated to loss
- B. The insureds regular income tax
- C. A property purchase price
- D. Necessary added costs to continue operations

45. Apply the applicable P&C principle: the common policy declarations show:

- A. Named insured, limits, and policy period
- B. Every future claim decision
- C. A court verdict on liability
- D. The insurers investment returns

46. A Tennessee license candidate is asked: the commercial general liability policy covers liability arising from:

- A. Intentional injury expected by the insured
- B. Employee workplace injuries exclusively
- C. Bodily injury and property damage, subject to terms

D. Damage to the insureds own work in all cases

47. Choose the most accurate response: products-completed operations exposure arises from:

- A. Only first-party property losses
- B. Only automobile accidents
- C. Only damage before work begins
- D. Products sold or completed work after completion

48. In this insurance scenario, personal and advertising injury may include:

- A. A covered fire at the insured building
- B. Libel or slander, subject to policy terms
- C. Collision damage to a truck
- D. Workers compensation benefits

49. During a coverage review, professional liability is commonly written for:

- A. Direct auto collision loss
- B. Employee wage replacement
- C. Damage to owned office furniture
- D. Errors or omissions in professional services

50. Apply the applicable P&C principle: workers compensation generally provides benefits for:

- A. Job-related injury or occupational disease
- B. A customers property claim
- C. Every personal illness outside work
- D. Damage to an employees auto

51. A Tennessee license candidate is asked: employers liability coverage protects an employer from:

- A. The cost of employee payroll tax
- B. Certain employee injury lawsuits outside workers compensation
- C. Damage to the employers building
- D. Loss of customer inventory

52. Choose the most accurate response: a fidelity bond protects an employer against:

- A. An insureds liability to customers
- B. Flood damage to inventory
- C. Dishonest acts of employees
- D. Fire damage to a building

53. In this insurance scenario, a surety bond involves:

- A. A lender and borrower only
- B. Only an insurer and claimant
- C. Only two homeowners
- D. A principal, obligee, and surety

54. During a coverage review, the obligee in a surety bond is:

- A. The party protected by the bond
- B. The party that performs the obligation
- C. The company guaranteeing performance
- D. The agent who sold the bond

55. Apply the applicable P&C principle: inland marine insurance often covers:

- A. Only workers compensation losses
- B. Only life insurance risks
- C. Movable property and specialized property exposures
- D. Only a private residence

56. A Tennessee license candidate is asked: bailees customers coverage is important when:

- A. An employee receives a paycheck
- B. A business has custody of customers property
- C. A homeowner schedules jewelry
- D. A driver buys liability limits

57. Choose the most accurate response: ocean marine hull coverage insures:

- A. Cargo only
- B. The vessel itself
- C. A warehouse roof only
- D. An employee injury

58. In this insurance scenario, cargo insurance protects against loss to:

- A. Goods being transported
- B. Professional negligence only
- C. Employee dishonesty only
- D. The insureds real property only

59. During a coverage review, a standard fire policy typically insures against:

- A. Employee wage loss
- B. All causes of water damage
- C. Liability to the public

D. Direct loss by fire

60. Apply the applicable P&C principle: ordinance or law coverage can address:

- A. Routine depreciation
- B. Intentional criminal fines
- C. Increased costs due to building code enforcement
- D. Normal maintenance expenses

61. A Tennessee license candidate is asked: coinsurance encourages insureds to:

- A. Avoid reporting losses
- B. Eliminate the policy deductible
- C. Insure property for any chosen token amount
- D. Carry insurance close to property value

62. Choose the most accurate response: if required insurance is \$800,000 and carried insurance is \$600,000, a \$100,000 covered loss before deductible is paid at what amount using the coinsurance formula?

- A. \$75,000 before deductible
- B. \$100,000 before deductible
- C. \$60,000 before deductible
- D. \$80,000 before deductible

63. In this insurance scenario, a cause-of-loss form identifies:

- A. Only the policy premium due date
- B. The insurance producer license term
- C. The perils or causes covered by the policy
- D. The building construction year

64. During a coverage review, builders risk insurance is designed for:

- A. Employee disability benefits
- B. Property during construction
- C. Personal auto liability
- D. Completed professional services

65. Apply the applicable P&C principle: a standard mortgage clause generally protects:

- A. The agent commission interest
- B. Only the insureds personal property
- C. The mortgagee interest even if the insured breaches conditions
- D. Only a tenant without a lease

66. A Tennessee license candidate is asked: a loss payable clause identifies:

- A. A person who can cancel all policies
- B. A party guaranteed liability coverage
- C. A producer who receives premium
- D. A party entitled to payment for covered property loss

67. Choose the most accurate response: the National Flood Insurance Program is associated with:

- A. Workers compensation benefits
- B. Flood coverage for eligible property
- C. Employee theft coverage
- D. Auto collision coverage

68. In this insurance scenario, earthquake is commonly treated as:

- A. A peril requiring separate coverage or endorsement
- B. A scheduled property item
- C. An automatically covered homeowners peril
- D. A type of liability claim

69. During a coverage review, a commercial auto policy liability section protects against:

- A. Legal liability for covered autos
- B. All mechanical breakdown
- C. All cargo loss regardless of terms
- D. Any employee dishonesty

70. Apply the applicable P&C principle: hired auto liability applies to autos:

- A. Permanently sold by the insured
- B. Leased, hired, rented, or borrowed by the business
- C. Used only for racing
- D. Owned by every employee personally

71. A Tennessee license candidate is asked: nonowned auto liability commonly applies to:

- A. Customers property in storage
- B. The business building
- C. Employee-owned autos used in the business
- D. Owned business autos only

72. Choose the most accurate response: garagekeepers coverage concerns:

- A. The garage owners personal residence

- B. Employee fidelity losses
- C. Workers compensation benefits
- D. Customers autos in garage custody

73. In this insurance scenario, garage liability is intended for businesses such as:

- A. Auto dealers and repair shops
- B. Only life insurers
- C. Only ocean cargo carriers
- D. Only private homeowners

74. During a coverage review, a trucking coverage form is tailored for:

- A. Workers compensation payroll
- B. Homeowners personal property
- C. Motor carriers and their trucking exposures
- D. Professional negligence only

75. Apply the applicable P&C principle: excess liability coverage normally:

- A. Broadens every exclusion automatically
- B. Adds limits above a primary policy
- C. Replaces a property deductible
- D. Eliminates a required underlying policy

76. A Tennessee license candidate is asked: an occurrence-based liability policy responds when:

- A. The policy is purchased after every claim
- B. The insured requests a renewal
- C. The claim is reported years before loss
- D. The injury or damage occurs during the policy period

77. Choose the most accurate response: a claims-made policy is triggered mainly by:

- A. The date a license is issued
- B. The date property is built
- C. A claim first made during the policy period
- D. The date premium is audited

78. In this insurance scenario, the retroactive date in a claims-made policy limits coverage for:

- A. Acts occurring before that date
- B. All future renewals
- C. Only property deductibles
- D. Only auto physical damage

79. During a coverage review, tort law deals primarily with:

- A. Property valuation methods only
- B. Producer appointment procedures only
- C. Insurance premium taxation only
- D. Civil wrongs and resulting legal liability

80. Apply the applicable P&C principle: negligence requires, among other elements:

- A. An intentional criminal act
- B. A duty and breach causing damages
- C. A written insurance policy only
- D. A premium audit only

81. A Tennessee license candidate is asked: vicarious liability is liability imposed because of:

- A. A named-perils endorsement
- B. A property coinsurance formula
- C. A legal relationship with another actor
- D. A policy deductible

82. Choose the most accurate response: comparative negligence generally:

- A. Apportions damages based on fault
- B. Guarantees punitive damages
- C. Creates a surety bond
- D. Eliminates all defenses

83. In this insurance scenario, compensatory damages are intended to:

- A. Replace policy declarations
- B. Punish without regard to loss
- C. Provide insurance premium refunds
- D. Make an injured party whole for proven loss

84. During a coverage review, punitive damages are intended primarily to:

- A. Reimburse only medical expenses
- B. Value damaged property at cost
- C. Pay a policy deductible
- D. Punish and deter egregious conduct

85. Apply the applicable P&C principle: in Tennessee, an insurance producer applicant generally must be:

- A. At least 21 years old
- B. At least 18 years old
- C. A Tennessee business entity
- D. At least 16 years old

86. A Tennessee license candidate is asked: tennessee insurance producer licensing is governed principally by:

- A. Tennessee Code Annotated Title 56 and applicable rules
- B. County property tax rules only
- C. Federal income tax rules only
- D. The Uniform Commercial Code only

87. Choose the most accurate response: a Tennessee resident producer ordinarily applies for licensure through:

- A. A local property assessor only
- B. A federal court clerk only
- C. The state licensing process and required examination unless exempt
- D. A private insurer without state filing

88. In this insurance scenario, a producer is a person who sells, solicits, or negotiates:

- A. Securities only
- B. Insurance contracts
- C. Vehicle registrations only
- D. Real estate deeds only

89. During a coverage review, a producer should avoid rebating because it is:

- A. An unfair trade practice when prohibited by law

- B. A type of property deductible
- C. A required form of commission sharing
- D. A mandatory claim settlement method

90. Apply the applicable P&C principle: misrepresentation in insurance advertising is:

- A. A permitted method of solicitation
- B. An unfair trade practice
- C. A type of coinsurance
- D. A form of subrogation

91. A Tennessee license candidate is asked: twisting is generally the practice of:

- A. Adding a mortgagee clause
- B. Calculating actual cash value
- C. Setting a property deductible
- D. Inducing replacement using misleading comparisons

92. Choose the most accurate response: an insurer appointment concerns:

- A. A policyholder claim payment
- B. A court order awarding damages
- C. Authority for a producer to act for an insurer
- D. A mortgagee ownership interest

93. In this insurance scenario, a fiduciary duty regarding premiums means a producer must:

- A. Handle premium funds with proper care and accounting
- B. Keep all collected premiums as commission
- C. Use premium funds for personal expenses
- D. Send premiums only after a claim

94. During a coverage review, the Tennessee Department of Commerce and Insurance is responsible for:

- A. Issuing vehicle titles only
- B. Operating private insurers
- C. Setting federal income tax rates
- D. Insurance regulation and producer licensing administration

95. Apply the applicable P&C principle: an applicant may be denied a license for:

- A. Requesting a certificate of insurance
- B. Conduct demonstrating untrustworthiness or statutory grounds
- C. Using a policy deductible
- D. Owning a homeowners policy

96. A Tennessee license candidate is asked: an insurance policy is a contract requiring:

- A. Only a signed claim check
- B. Only a premium audit
- C. Offer, acceptance, consideration, and competent parties
- D. Only an insurer appointment

97. Choose the most accurate response: consideration in insurance generally includes:

- A. Only a loss date
- B. Only a policy endorsement
- C. Only the insureds age
- D. The premium and the insurers promise to perform

98. In this insurance scenario, a unilateral contract is one in which:

- A. The agent is always a party
- B. Both parties exchange equal promises before loss
- C. Only the insurer makes an enforceable promise after conditions
- D. No premium is required

99. During a coverage review, an adhesion contract is drafted primarily by:

- A. The insurer, with limited bargaining by the applicant
- B. The insured after a loss
- C. A court after litigation
- D. A mortgagee after foreclosure

100. Apply the applicable P&C principle: ambiguous policy wording is generally construed against:

- A. The claimant in every case
- B. The party that drafted the wording
- C. The insurance department
- D. The insured in every case

Practice Exam 7: Answer Key and Explanations

1. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

2. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

3. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

4. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

5. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

6. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

7. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

8. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

9. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

10. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

11. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

12. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

13. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

14. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

15. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

16. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

17. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

18. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

19. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

20. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

21. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

22. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

23. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

24. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

25. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

26. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

27. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

28. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

29. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

30. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

31. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

32. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

33. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

34. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

35. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

36. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

37. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

38. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

39. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

40. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

41. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

42. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

43. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

44. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

45. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

46. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

47. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

48. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

49. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

50. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

51. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

52. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

53. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

54. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

55. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

56. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

57. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

58. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

59. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

60. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

61. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

62. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

63. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

64. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

65. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

66. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

67. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

68. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

69. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

70. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

71. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

72. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

73. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

74. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

75. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

76. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

77. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

78. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

79. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

80. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

81. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

82. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

83. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

84. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

85. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

86. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

87. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

88. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

89. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

90. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

91. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

92. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

93. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts.

Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

94. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

95. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

96. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

97. D — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

98. C — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

99. A — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.

100. B — Use the precise insurance meaning of the term or coverage named in this question. The best response follows the policy purpose, legal principle, or regulatory concept applied to the stated facts. Each other option either describes a separate coverage, reverses the required condition, or assumes benefits that the policy does not provide. The keyed answer is therefore correct.